



## PRA - Recent update to their supervisory approach

The PRA have recently issued an update to their approach to Banking Supervision, mainly because under The Edinburgh Reforms, they have been handed down additional responsibilities, and as such this has required an update to their approach. We've gone through this in great detail and think you'll find this interesting, in particular the section on SM&CR.

"The Senior Managers and Certification Regime (SM&CR) establishes the link between seniority and accountability by strengthening individual accountability. Accordingly, we expect firms to allocate clear responsibilities to individuals performing Senior Management Functions (SMFs) and to document them in a clear, concise and effective manner (and to hold those individuals to account against those expectations)." Click the button below to read more....

[Find out more](#)

## What you might have missed....



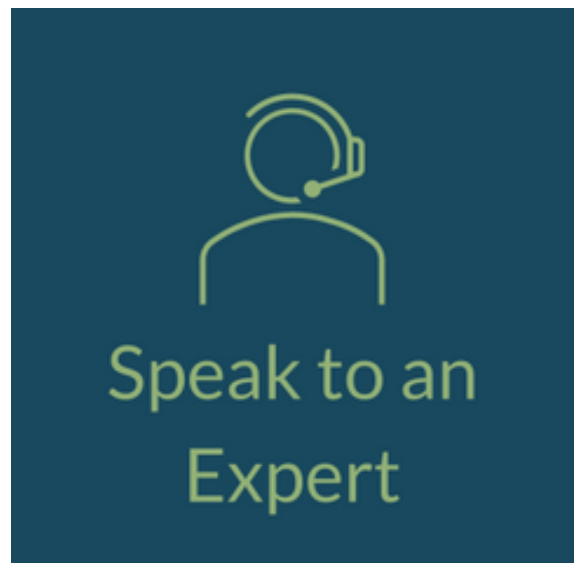
### Don't miss out - register now!

The PIMFA Compliance Conference 2023 will be taking place on September 21st, in London AND online, and we are proud to announce that Worksmart will not only be hosting a session, but we are also **Gold Partners** of the event!

The Worksmart session Consumer Duty – Are we there yet? will be discussing how as we move from implementation to embedding, what step change does this mean for firms?

We're looking forward to seeing you at our session which is sure to be a really informative and lively discussion! To find out more about this hybrid conference and to register, click here. For your discount, use code **CFWRKSRT23**

[Book your place](#)



### Sharing information and insight

The the new Consumer Duty comes with expansive evidential requirements, and it is estimated that over a third of companies have limited knowledge of the new legislation, with many turning to technology and data to solve their issues. Firms will need to deploy advanced data-driven technology solutions to meet the regulator's data-focused demands, with many firms needing to adapt current processes to comply. Technology is at the forefront of firm's plans to streamline processes and future proof their businesses. Why not speak to one of our experts to discuss how we can help and how our solutions can support you and your firm in evidencing proper governance and appropriate management of business processes.

[Find out more](#)

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