



## Top news

### FCA fines financial firm an eye-watering £2m!

The firm which is now in liquidation, received this £2,038,700 fine for its failure in ensuring it had effective systems and controls in place to identify and subsequently reduce the risk of financial crime and money laundering within its business. This is by far the largest fine currently in the third case brought by the FCA in relation to cum-ex trading, and is a reflection of the multiple instances of serious misconduct.

**Mark Steward, Executive Director of Enforcement and Market Oversight, said:**

*'This firm allowed itself to become involved in a self-evidently suspicious scheme of circular transactions that looked like shams. it demonstrated a complete lack of care and diligence in participating in these transactions of dubious purpose.'*

To read more about this story from the FCA click [here](#).

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### An outcomes based future

The FCA's publishing of their Strategy is important for a number of reasons. Firstly, it provides a three-year view of their intentions. Secondly, it provides the context into which the annual Business Plans, with their more granular focus, can slot into. Thirdly,.....

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### Andy Bower

Worksmart's Chief Technology Officer, Andy has worked in software development and management for over 35 years. Andy began his career as a co-founder of Intuitive Systems where he led a team that.....

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