

ELEVENSES WITH WORKSMART

Your weekly break for thought, news, and information

Top news

FCA issues Dear CEO Letter to firms offering Buy Now Pay Later

The FCA has warned firms that offer Buy Now Pay Later (BNPL) products that although some agreements are unregulated the financial promotions of all BNPL products must comply with the financial promotion rules.

They are concerned consumers could be misled if BNPL financial promotions do not comply and has seen financial adverts on websites and social media, including posts by social media influencers, which may breach FCA rules.

The FCA is continuing to engage with BNPL providers and have recently sent a 'Dear CEO' letter to ensure that expectations are met. This ties in with the commitments laid out in the new Consumer Duty, and the FCA will use the existing powers against firms where consumer outcomes need to improve in order to protect vulnerable customers.

To read the Dear CEO letter from the FCA in full click [here](#).

More from Worksmart....

THIS
WEEKS'
BLOG



Consumer Duty, Final Rules Have Landed, Now What? - Webinar Polling Results

This highly-anticipated webinar and certainly very well attended, informative and useful. We've already had some great feedback from many of the other attendees about how beneficial this session on Consumer Duty was for them. Why not read our latest blog that explores results from poll questions presented during the

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GREAT
NEWS!!

Compliance Register Platinum Awards 2022 - We've been nominated!

Worksmart are proud to announce we have been shortlisted for 2 awards at The Compliance Register Platinum Awards 2022. This is the 19th annual awards for exemplary service to compliance and regulation

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